



STATE BOARD OF EQUALIZATION

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SEN. GEORGE RUNNER (RET.)
Second District, Lancaster

MICHELLE STEEL
Third District, Orange County

JEROME E. HORTON
Fourth District, Los Angeles

JOHN CHIANG
State Controller

CYNTHIA BRIDGES
Executive Director

STATE BOARD OF EQUALIZATION MEETING

**Red Lion Hotel Redding
1830 Hilltop Drive, Redding
NOTICE AND AGENDA**

Meeting Agenda (10/18/2013, 5:00 PM)

[Agenda Changes](#)

[Webcast on Tuesday, October 22, 2013](#)

Tuesday, October 22, 2013

1:30 p.m. Board Meeting Convenes*

Agenda items occur in the order in which they appear on the agenda. When circumstances warrant, the Board's Chair may modify the order of the items on the agenda.

Annual Board Meeting with County Assessors

1. Greetings and Introductory Remarks by each Board Member

2. Opening Remarks by California Assessors' Association

Speakers: Honorable James B. Rooney, President
Honorable Larry Ward, President-Elect

3. Panel Discussions

Moderator: Senator George Runner (Ret.), Member Second District,
State Board of Equalization; Property Tax Committee Chair

a. [Embedded Software +](#)

Computer software does not reside only in the stand-alone multi-purpose machines commonly used at home and business. Software is also "embedded" in a multitude of machinery and equipment. This discussion will focus on the challenges with the treatment of embedded software for assessment purposes.

b. [Payment in Lieu of Taxes on Low-Income Housing \(PILOT agreements\) +](#)

Low-income housing developers or owners sometimes enter into PILOT agreements to compensate local government for costs associated with the property. This discussion will focus on the effect of a PILOT agreement on the eligibility of the low-income housing property for the Welfare Exemption.

Adjourn

General information regarding Board and Committee Meetings can be found at www.boe.ca.gov/meetings/boardcomm.htm. If you would like specific information regarding items on this Notice and Agenda, please telephone (916) 322-2270 or e-mail: MeetingInfo@boe.ca.gov. Please be advised that material containing confidential taxpayer information cannot be publicly disclosed.

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Joann Richmond, Chief
Board Proceedings Division

- * Public comment on any agenda item will be accepted at that meeting.
- + Material is available for this item.